

Income Tax 102: (Allowances & Incentives)

27th February 2019
Wednesday
9.00am till 5.00pm

at 3 Two Square, Petaling Jaya

Income Tax 103: (Withholding Tax, Pioneer Status, ITA & Labuan)

14th March 2019
Thursday
9.00am till 5.00pm

Income Tax 102: Qualifying Expenditures & Computation of Capital Allowances & Industrial Building Allowances

An intermediate tax training programme that aims to help participants to learn and understand the tax treatment in relation to qualifying expenditure on plant and machinery for the purpose of claiming capital allowances, as well as the tax treatment in relation to qualifying building expenditure (QBE) and the computation of Industrial Building Allowances (IBA). In addition, the participants will learn the tax adjustments required for the disposal and acquisition of the company's fixed assets.

Objective

- To provide a detailed explanation on the tax treatments of the acquisition and disposal of fixed assets
- To highlight the rates of CA and IBA, as well as the criteria to claim the tax allowances
- To identify the types of expenditures that can be capitalized to claim CA or IBA or expensed to the Income Statement to claim tax deductions
- To understand the method to dispose an asset via the way of Controlled Transfer

How you will Benefit

- Identify the types of expenditure that qualifies to claim CA or IBA
- Understand the tax implications of newly acquired and disposed fixed assets
- Learn the tax computation of CA, IBA, BA, BC and etc
- Recognise the types on expenses that can and cannot be capitalized
- Understand the tax treatment for an asset disposed via the way of Controlled Transfer
- Other tax treatments and adjustments relating to the acquisition and disposal of fixed assets

Income Tax 103: Withholding Taxes, Tax Incentives and Labuan Offshore Taxation

An advanced tax training programme that aims to help participants to learn and understand the tax treatment of various income subjected to withholding taxes, the deductions of taxes from those incomes and the consequences of not deducting and remitting those taxes to the Inland Revenue Board (IRB) Malaysia. In addition, the participants will be exposed to several advanced tax treatments on Pioneer Status, Investment Tax Allowance, Reinvestment Allowance and other tax incentives. The course also highlights the benefits of a company incorporated in Labuan, as well as the general overview and tax treatments.

Objective

- To provide an understanding on the tax treatments of various income subjected to withholding taxes in Malaysia and the consequences of not remitting those taxes to the IRB
- To introduce several advance tax treatments on various tax incentives such as Pioneer Status, Investment Tax Allowance, Reinvestment Allowance and etc
- To provide an overview of Labuan IBFC, the benefits of incorporating a company in Labuan and the tax treatments involved

How you will Benefit

- Understand the tax treatments of various income subjected to withholding taxes under S107A- S109F such as Special Classes of Income, Interests & Royalties, Contract Payments and etc
- Recognise the types on income and expenses subjected to withholding taxes for the purposes of tax computations
- Identify various tax incentives such as Pioneer Status, ITA, RA and etc
- Learn the benefits of a company incorporated in Labuan, the tax benefits and treatments
- Acquire a greater understanding of the Malaysian Advance Tax System

Price:

Course Fee

If you are AccTecTraining/ KAC member

Price per participant

RM 388.00/ course

2 Credits/ course

HRDF Claimable

Prices include: Speaker Notes, Attendance e-Certificate, Tea Breaks and Lunch

Income Tax 102 (Allowances and Incentives)

Addition of Plant & Machineries

- Definition of Plant & Machinery
[heavy machinery, motor vehicles, plant & machinery and others]
- Ownership and Use of Assets
[legal vs beneficiary ownership vs joint ownership]
- Qualifying Expenditure & Computation of Capital Allowances
[Initial allowance, Annual Allowance, clawback, etc]
- Q&A

Disposal of Plant & Machineries

- Disposal via Non-Controlled Sales
[date of disposal, disposal value, balancing allowances, balancing charge, replacement of asset, write off, etc]
- Disposal via Controlled Sales
[related parties, steps to dispose via CT, disposal within 2 years, etc]
- Q&A

Industrial Buildings

- Definition of Industrial Buildings
[factories, workshops, warehouses, etc]
- Certain Buildings Treated as Industrial Buildings
[kindergarten, private hospitals, research centres, hotels, etc]
- Qualifying Expenditure & Computation of Industrial Building Allowances
[constructed buildings, purchased buildings, eligibility to claim IBA]
- Part of Building Not Used as Industrial Building
[The 10% rule- cafeteria, office, etc]
- Q&A

Accelerated Capital Allowances & Assessment

- Accelerated Capital Allowances
[Special Rate of allowances, Income Tax Rule on ACA, etc]
- Assessment
[Objective & subjective Q&As, discussions, etc]
- Q&A

Income Tax 103 (Withholding Taxes, Pioneer Status, ITA & Labuan)

Withholding Taxes

- S107A- Contract Payments
- S109- Interest
- S109- Royalty
- S109A- Income of non-resident public entertainers
- S109B- Special Classes of Income
- S109F- Income under S4(f) of ITA 1967
- Other Information
- Q&A

Promotional of Investment Act 1986

- Introduction
- Pioneer Status
[list of promoted activities, tax treatments, etc]
- Investment Tax Allowance
[list of promoted activities, tax treatments, etc]
- Incentives for Service Sector
- Q&A

Labuan IBFC

- Overview & Background
[About Labuan IBFC, Labuan FSA, etc]
- List of Labuan Acts
- Corporate Taxation System in Labuan
[Trading vs non-trading income, LBATA 1990, tax benefits, etc]
- Individual Taxation System in Labuan
[tax exemptions, tax return, etc]
- FAQ
[Tax treaty agreement, Exchange control regime, etc]
- Q&A

Reinvestment Allowance

- Introduction
- Reinvestment Allowance- Manufacturing Activity
[eligibility to claim, tax treatments, etc]
- Reinvestment Allowance- Agricultural & Integrated Activities
[eligibility to claim, tax treatments, etc]
- Q&A

SPEAKER - **SAMUEL NGEOW**



MR. SAMUEL NGEOW has over 8 years of experience in the field of taxation and finance. He is a tax and investment specialist with ACCA and CAT qualifications. He has worked with several established accounting firms, with the most notable being Baker Tilly Monteiro Heng.

He spends most of his career in the SME space and is a specialist in the industry. Throughout his career in taxation, he has accumulated a vast experience in preparing and reviewing tax computations, in addition to handling tax audit and investigation matters.

Apart from taxation, Samuel also handles a small portfolio of investments. In short, he is an upcoming star in the area of taxation with an enterprising and innovative mindset

METHODOLOGY:

Lecture, power point presentation, questions & answers session

WHO SHOULD ATTEND

Business Owner/ Director/ General Manager

Financial Controller/ Financial Manager

Accountant/ Account Executive

HR Manager/ Marketing Manager/ Operation Manager

Accounting Practitioners

Suitable for the following Industries:

Manufacturing, Services, Retail, Trading, Processing,
Construction, Logistic & Transportation, Information Technologies,
Hospitality and International Businesses.



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COURSE TITLE : Income Tax 102 & 103
EVENT DATE : ☐ 27th February 2019, Wednesday ☐ 14th March 2019, Thursday
VENUE : Knowledgecom 3 Two Square, Petaling Jaya

Course Fees Per Participant		No. of participants	Total Fees
Income Tax 102	RM388.00/pax or 2 credits	pax	
Income Tax 103	RM388.00/pax or 2 credits	pax	
Total			RM

PARTICIPANTS

Company Name: _____ Industries: _____
 Contact person: _____ Company Tel & Fax No: _____
 Company Mobile: _____ Email: _____
 Address: _____

Vegetarian Meal

1. Full Name : _____ Designation _____ ☐
2. Full Name : _____ Designation _____ ☐
3. Full Name : _____ Designation _____ ☐

(In the event of additional participants kindly fill up another registration form)

PAYMENT METHOD

I / We hereby enclose ☐ Cash/ Telegraphic/ Online Banking Transfer
☐ Cheque No. _____ for amount of RM _____

Cheque should be crossed and made payable to **KAC Advisory Services PLT**. Payments can be deposited into our account - **CIMB: 8009809371**. A copy of the bank-in slip should be scanned and emailed to selangor@kacadvisory.com.

Cancellation/ transfer policy: Payment is refundable for cancellation if cancellation is in writing received 7 working days before the event. You can substitute an alternative participant, particulars of which should be given to us in writing before the event. If any participant is absent on the event day, full payment is chargeable.

KAC Advisory Services PLT (KAC) reserves the right to change the venue(s), date(s) speaker(s) or cancel the event due to circumstances beyond its control. KAC also reserves the right to alternative arrangements whatsoever without prior notice to you, should it be necessary to do so. Upon signing the registration form, you are hereby deemed to have read and agreed to the terms and conditions herein.

Signature and company stamp

Date:

Should you have any further enquiries, please do not hesitate to contact us.

- Email : selangor@kacadvisory.com
- Contact : **Mr Teoh**
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